

	Approved 2020/21 £'000	Proposed 2021/22 £'000	Proposed 2022/23 £'000	Proposed 2023/24 £'000
Base Position	121,270	124,983	133,574	134,952
Pay inflation and increments	1,200	770	1,700	1,700
Contract Inflation	1,940	1,832	2,000	2,000
Growth and Pressures	7,517	12,593	3,520	3,065
Savings Agreed	(7,955)	(15,576)	(4,933)	(3,064)
General Contingency		375	1,291	785
Corporate Items:				
Increased Pension Deficit		750	750	750
Covid Pressures Q1 2021-22		6,025	(6,025)	
Minimum Revenue Provision		5,106	1,113	354
Capitalisation of MRP (spread over 2 years)		(5,106)	1,962	4,611
Interest Payments	1,011	1,821	0	0
Total Forecast Expenditure	124,983	133,574	134,952	145,153
Council Tax Income	(60,921)	(60,847)	(63,920)	(67,284)
Council Tax Deficit		1,478	702	701
Local Council Tax Support Grant		(2,329)		
Business Rates - Local Share	(33,869)	(33,531)	(32,797)	(33,819)
Business Rates (Surplus)/Deficit	(1,970)	6,337	1,066	1,066
Collection Fund Compensation Grant		(1,141)	(1,141)	(1,141)
COVID General Grant - 21/22		(4,525)		
COVID - Income Grant - 21/22		(1,850)		
Revenue Support Grant	(6,222)	(6,257)	(6,351)	(6,478)
New Home Bonus	(2,261)	(1,095)	(547)	0
Social Care Grant	(2,883)	(3,333)	(2,883)	(2,883)
Public Health Grant	(7,569)	(7,535)	(7,535)	(7,535)
PFI Grant	(3,678)	(3,678)	(3,678)	(3,678)
Better Care Fund	(3,873)	(3,873)	(3,873)	(3,873)
Independent Living Fund	(315)	(317)	(317)	(317)
Lower Tier Services Grant		(272)		
LCTS Admin Support Grant	(166)	(166)	(166)	(166)
Housing Benefit Admin Support Grant	(486)	(486)	(486)	(486)
Total Estimated Funding Available	(124,212)	(123,420)	(121,926)	(125,893)
Current Budget Gap	771	10,154	13,025	19,260
Movement to / (from) of Reserves	(771)	2,046		
Capitalisation of Revenue Expenditure (MHCLG Directive)		(12,200)		
Budget Gap Adjusted for Mvmt to/(from) Reserves	0	0	13,025	19,260